

High Ridge/Quantum  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

# **CONTENTS**

- I        AMENDED FINAL OPERATING FUND BUDGET**
- II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 8/31/18
<b>REVENUES</b>			
O & M Assessments	60,510	60,617	60,617
Debt Assessments	128,719	128,719	128,719
Other Revenues	0	0	0
Interest Income	120	135	131
<b>TOTAL REVENUES</b>	<b>\$ 189,349</b>	<b>\$ 189,471</b>	<b>\$ 189,467</b>
<b>EXPENDITURES</b>			
Supervisor Fees	5,000	4,000	3,000
Payroll Taxes - Employer	400	310	230
Engineering/Inspections	2,000	1,000	0
Management	19,668	19,668	18,029
Secretarial	3,000	3,000	2,750
Legal	7,000	6,500	4,271
Assessment Roll	3,000	3,000	0
Audit Fees	3,500	3,500	3,500
Insurance	6,356	5,778	5,778
Legal Advertisements	1,400	1,000	296
Miscellaneous	800	750	167
Postage	225	75	56
Office Supplies	375	325	227
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,180	3,180
Continuing Disclosure Fee	1,000	500	0
Website Management	1,500	1,500	1,375
<b>TOTAL EXPENDITURES</b>	<b>\$ 58,999</b>	<b>\$ 54,261</b>	<b>\$ 43,034</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 130,350</b>	<b>\$ 135,210</b>	<b>\$ 146,433</b>
Bond Payments	(120,996)	(122,577)	(122,577)
<b>BALANCE</b>	<b>\$ 9,354</b>	<b>\$ 12,633</b>	<b>\$ 23,856</b>
County Appraiser & Tax Collector Fee	(3,785)	(2,391)	(2,391)
Discounts For Early Payments	(7,569)	(7,209)	(7,209)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (2,000)</b>	<b>\$ 3,033</b>	<b>\$ 14,256</b>
Carryover From Prior Year	2,000	2,000	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 5,033</b>	<b>\$ 14,256</b>

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$62,993
\$3,033
\$66,026

**Notes**

Carryover From Prior Year Of \$2,000 was used to reduce Fiscal Year 2017/2018 Assessments.  
\$2,000 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

**AMENDED FINAL BUDGET**  
**HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18</b>	<b>AMENDED FINAL BUDGET 10/1/17 - 9/30/18</b>	<b>YEAR TO DATE ACTUAL 10/1/17 - 8/31/18</b>
<b>REVENUES</b>			
Interest Income	0	123	118
NAV Tax Collection	120,996	122,577	122,577
<b>Total Revenues</b>	<b>\$ 120,996</b>	<b>\$ 122,700</b>	<b>\$ 122,695</b>
<b>EXPENDITURES</b>			
Principal Payments (2017)	80,000	80,000	80,000
Interest Payments (2017)	39,312	40,320	40,320
Bond Redemption	1,684	0	0
<b>Total Expenditures</b>	<b>\$ 120,996</b>	<b>\$ 120,320</b>	<b>\$ 120,320</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 2,380</b>	<b>\$ 2,375</b>

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$50,623
\$2,380
\$53,003

Notes

Reserve Fund Balance = \$15,000\*. Revenue Fund Balance = \$38,003\*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$19,152.

\* Approximate Amounts

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$1,680,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 5.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$1,520,000	