

High Ridge/Quantum
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M Assessments	54,867	54,984	54,984
Debt Assessments	143,425	143,425	143,425
Other Revenues	0	0	0
Interest Income	120	150	150
TOTAL REVENUES	\$ 198,412	\$ 198,559	\$ 198,559
EXPENDITURES			
Supervisor Fees	5,000	4,400	4,400
Payroll Taxes - Employer	400	336	336
Engineering/Inspections	2,500	2,500	1,000
Management	19,272	19,272	19,272
Secretarial	3,000	3,000	3,000
Legal	7,000	7,871	7,871
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,500	3,500	3,500
Insurance	6,373	5,778	5,778
Legal Advertisements	1,400	3,000	2,611
Miscellaneous	850	650	431
Postage	250	160	148
Office Supplies	400	550	523
Dues & Subscriptions	175	175	175
Trustee Fee	3,900	3,900	0
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
TOTAL EXPENDITURES	\$ 59,520	\$ 60,592	\$ 54,545
REVENUES LESS EXPENDITURES	\$ 138,892	\$ 137,967	\$ 144,014
Bond Payments	(134,819)	(136,612)	(136,612)
BALANCE	\$ 4,073	\$ 1,355	\$ 7,402
County Appraiser & Tax Collector Fee	(3,966)	(2,498)	(2,498)
Discounts For Early Payments	(7,932)	(7,493)	(7,493)
EXCESS/ (SHORTFALL)	\$ (7,825)	\$ (8,636)	\$ (2,589)
Carryover From Prior Year	7,825	7,825	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (811)	\$ (2,589)

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

\$64,118
(\$8,636)
\$55,482

Notes

Carryover From Prior Year Of \$7,825 was used to reduce Fiscal Year 2016/2017 Assessments.
\$2,000 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	25	92	92
NAV Tax Collection	134,819	136,612	136,612
Bond Refunding Proceeds	0	1,680,000	1,680,000
Transfer From Construction Fund	0	2,643	2,643
Transfer From 2005 Debt Service	0	102,104	102,104
Total Revenues	\$ 134,844	\$ 1,921,451	\$ 1,921,451
EXPENDITURES			
Principal Payments (2005)	45,000	1,585,000	1,585,000
Principal Payments (2017)	0	80,000	80,000
Interest Payments (2005)	89,844	72,151	72,151
Interest Payments (2017)	0	12,230	12,230
Cost Of Issuance (2017)	0	149,090	149,090
Transfer From 2005 Debt Service	0	102,104	102,104
Total Expenditures	\$ 134,844	\$ 2,000,575	\$ 2,000,575
Excess/ (Shortfall)	\$ -	\$ (79,124)	\$ (79,124)

FUND BALANCE AS OF 9/30/16	\$129,746
FY 2016/2017 ACTIVITY	(\$79,124)
FUND BALANCE AS OF 9/30/17	\$50,622

Notes

Reserve Fund Balance = \$15,000*. Revenue Fund Balance = \$35,622*.
Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$20,160.
* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due =	
Interest Rate =	2.52% - 5.75%	May 1st	
Issue Date =	January 2017	Annual Interest Payments Due =	
Maturity Date =	May 2035	May 1st & November 1st	
Par Amount As Of 9/30/17 =	\$1,600,000		