



**HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT
DISTRICT**

**PALM BEACH COUNTY
REGULAR BOARD MEETING
SEPTEMBER 11, 2019
8:30 A.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.highridgequantumcdd.org

561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT DISTRICT
Billing, Cochran, Lyles, Mauro & Ramsey, P.A.
Centurion Tower, 1601 Forum Place, Suite 400
West Palm Beach, Florida 33401
REGULAR BOARD MEETING
September 11, 2019
8:30 a.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. June 12, 2019 Regular Board Meeting & Public Hearing.....Page 3
- G. Old Business
- H. New Business
 - 1. Consider Resolution No. 2019-04 – Adopting a Fiscal Year 2018/2019 Amended Budget.....Page 6
- I. Auditor Committee
 - 1. Consider Selection of an Auditor.....Page 11
- J. Administrative Matters
- K. Board Members Comments
- L. Adjourn

The Palm Beach Post

Palm Beach Daily News



PROOF OF PUBLICATION STATE OF FLORIDA

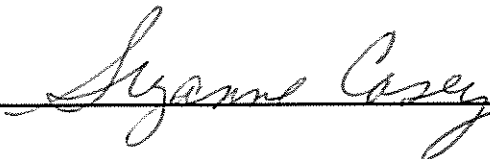
PUBLIC NOTICE

Before the undersigned authority, personally appeared Suzanne Casey, who on oath, says that he/she is a Legal Advertising Representative of The Palm Beach Post, a daily and Sunday newspaper, published in West Palm Beach and distributed in Palm Beach County, Martin County, and St. Lucie County, Florida; that the attached copy of advertising for a Legal - PublicNotice was published in said newspaper on: first date of Publication 09/28/2018 and last date of Publication 09/28/2018. Affiant further says that the said The Palm Beach Post is a newspaper published in West Palm Beach, in said Palm Beach County, Florida and that the said newspaper has heretofore been continuously published in said Palm Beach County, Florida, daily and Sunday and has been entered as second class mail matter at the post office in West Palm Beach, in said Palm Beach County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in said newspaper.

HIGH RIDGE QUANTUM CDD
2501 BURNS RD
STE A
PALM BEACH GARDENS, FL 33410-5207

Invoice/Order Number:	0000426203
Ad Cost:	\$275.20
Paid:	\$0.00
Balance Due:	\$275.20

Signed



(Legal Advertising Agent)

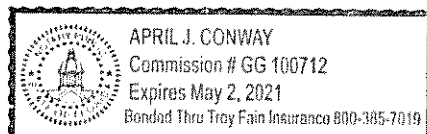
Sworn or affirmed to, and subscribed before me, this 28th day of September, 2018 in Testimony whereof, I have hereunto set my hand and affixed my official seal, the day and year aforesaid.

Signed



(Notary)

Please see Ad on following page(s).



HIGH RIDGE QUANTUM CDD
2501 BURNS RD
STE A
PALM BEACH GARDENS, FL 33410-5207

Invoice/Order Number:	0000426203
Ad Cost:	\$275.20
Paid:	\$0.00
Balance Due:	\$275.20

HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the High Ridge Quantum Community Development District will hold Regular Meetings in the Conference Room of Billing, Cochran, Lyles, Mauro & Ramsey, P.A. located at Centurion Tower, 1601 Forum Place, Suite 400, West Palm Beach, Florida 33401 at 8:30 a.m. on the following dates:

October 10, 2018
November 14, 2018
December 12, 2018
January 9, 2019
February 13, 2019
March 13, 2019
April 10, 2019
May 8, 2019
June 12, 2019
July 10, 2019
August 14, 2019
September 11, 2019

The purpose of the meetings is to conduct any and all business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at (561) 630-4922 and/or toll free at 1-877-737-4922 prior to the date of the particular meeting.

From time to time one or more Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place. Meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

HIGH RIDGE QUANTUM COMMUNITY
DEVELOPMENT DISTRICT

www.highridgequantumcdd.org
9-28/2018

0000426203-01

HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT DISTRICT
PUBLIC HEARING & REGULAR BOARD MEETING
JUNE 12, 2019

A. CALL TO ORDER

District Manager Michael McElligott called the June 12, 2019, Regular Board Meeting of the High Ridge Quantum Community Development District to order at 8:45 a.m. in the Conference Room of Billing, Cochran, Lyles, Mauro & Ramsey, P.A. located at Centurion Tower, 1601 Forum Place, Suite 400, West Palm Beach, Florida 33401.

B. PROOF OF PUBLICATION

Mr. McElligott presented proof of publication that notice of the Regular Board Meeting had been published in *The Palm Beach Post* on September 28, 2018, as part of the District's Fiscal Year 2018/2019 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. McElligott determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting: Chairman Curtis Azama, and Supervisors Bernard Gatlin, Tom Messler and Paul Patton.

Staff in attendance were District Manager Michael McElligott of Special District Services, Inc.; and District Counsel Scott Cochran of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. February 14, 2018, Regular Board Meeting

Mr. McElligott presented the minutes of the April 10, 2019, Regular Board Meeting and asked if there were any changes and/or corrections. It was noted that the name of the attorney present at the meeting was actually Michael Pawelczyk instead of Scott Cochran. A **motion** was made by Mr. Messler, seconded by Mr. Gatlin and unanimously passed to approve the minutes of the April 10, 2019, Regular Board Meeting, as amended.

Mr. McElligott then recessed the Regular Board Meeting and opened the Public Hearing at 8:46 am..

HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT DISTRICT
PUBLIC HEARING & REGULAR BOARD MEETING
JUNE 12, 2019

G. PUBLIC HEARING

1. Proof of Publication

Mr. McElligott presented proof of publication that notice of the Public Hearing had been published in *The Palm Beach Post* on May 23, 2019, and May 30, 2019, as legally required.

2. Receive Public Comment on the Fiscal 2019/2020 Final Budget

Mr. McElligott noted that no members of the public were present.

3. Consider Resolution No. 2019-02 – Adopting a Fiscal Year 2019/2020 Final Budget

Mr. McElligott presented Resolution No. 2019-02, entitled:

RESOLUTION NO. 2019-02

**A RESOLUTION OF THE HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT DISTRICT ADOPTING A FISCAL
YEAR 2019/2020 BUDGET.**

A **motion** was made by Mr. Messler, seconded by Mr. Gatlin to adopt Resolution No. 2019-02, as presented. Upon being put to a vote, the **motion** carried 4 to 0.

Mr. McElligott then closed the Public Hearing and reconvened the Regular Board Meeting at 8:47am.

H. OLD BUSINESS

There were no Old Business items to come before the Board.

I. NEW BUSINESS

1. Consider Resolution No. 2019-03 – Adopting a Fiscal Year 2019/2020 Meeting Schedule

Mr. McElligott presented Resolution No. 2019-03, entitled:

RESOLUTION NO. 2018-03

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
HIGH RIDGE QUANTUM COMMUNITY DEVELOPMENT
DISTRICT, ESTABLISHING A REGULAR MEETING
SCHEDULE FOR FISCAL YEAR 2019/2020 AND SETTING THE**

HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT DISTRICT
PUBLIC HEARING & REGULAR BOARD MEETING
JUNE 12, 2019

**TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND
PROVIDING AN EFFECTIVE DATE.**

A **motion** was made by Mr. Messler, seconded by Mr. Gatlin and passed unanimously to adopt Resolution No. 2019-03, as presented.

2. Consider Appointment of the Audit Committee & Approval of Evaluation Criteria

Mr. McElligott explained that the current auditor contract is expiring and that it was time to begin the process to hire a new one. As part of the process the Board must appoint an Audit Committee, review the Evaluation Criteria, and authorize staff to put out an RFP for audit services.

A **motion** was made by Mr. Messler, seconded by Mr. Gatlin to appoint the current District Board to serve as the Audit Committee, to approve the Evaluation Criteria as presented, and to direct staff to proceed with the RF process for audit services. That **motion** passed unanimously

J. ADMINISTRATIVE MATTERS

Mr. McElligott reminded the Board to submit their Form 1, Statement of Financial Interests, before the July 1st deadline.

K. BOARD MEMBER COMMENTS

There were no Board Member Comments.

L. ADJOURNMENT

There being no further business to come before the Board, the Regular Board Meeting was adjourned at 8:49 a.m. on a **motion** made by Mr. Messler, seconded by Mr. Gatlin, and the **motion** carried 4 to 0.

Secretary/Assistant Secretary

Chair/Vice Chair

RESOLUTION NO. 2019-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HIGH RIDGE QUANTUM COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2018/2019 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the High Ridge Quantum Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HIGH RIDGE QUANTUM COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2018/2019 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 11th day of September, 2019.

ATTEST:

**HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

High Ridge/Quantum Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

CONTENTS

- I **AMENDED FINAL OPERATING FUND BUDGET**
- II **AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
O & M Assessments	60,412	60,651	60,651
Debt Assessments	128,719	128,720	128,720
Other Revenues	0	0	0
Interest Income	120	150	146
TOTAL REVENUES	\$ 189,251	\$ 189,521	\$ 189,517
EXPENDITURES			
Supervisor Fees	5,000	4,600	3,600
Payroll Taxes - Employer	400	356	276
Engineering/Inspections	1,500	1,500	0
Management	20,076	20,076	18,403
Secretarial	3,000	3,000	2,750
Legal	7,000	7,000	4,403
Assessment Roll	3,000	3,000	0
Audit Fees	3,500	3,500	3,500
Insurance	6,356	5,778	5,000
Legal Advertisements	1,400	1,500	1,228
Miscellaneous	800	750	306
Postage	225	100	81
Office Supplies	375	375	337
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,180	3,180
Continuing Disclosure Fee	1,000	0	0
Website Management	1,500	1,500	1,375
TOTAL EXPENDITURES	\$ 58,907	\$ 56,390	\$ 44,614
REVENUES LESS EXPENDITURES	\$ 130,344	\$ 133,131	\$ 144,903
Bond Payments	(120,996)	(122,717)	(122,717)
BALANCE	\$ 9,348	\$ 10,414	\$ 22,186
County Appraiser & Tax Collector Fee	(3,783)	(2,391)	(2,355)
Discounts For Early Payments	(7,565)	(7,209)	(7,036)
EXCESS/ (SHORTFALL)	\$ (2,000)	\$ 814	\$ 12,795
Carryover From Prior Year	2,000	2,000	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 2,814	\$ 12,795

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
FUND BALANCE AS OF 9/30/19	

\$71,327
\$814
\$72,141

Notes

Carryover From Prior Year Of \$2,000 was used to reduce Fiscal Year 2018/2019 Assessments.
\$1,900 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Interest Income	0	160	152
NAV Tax Collection	120,996	122,717	122,717
Total Revenues	\$ 120,996	\$ 122,877	\$ 122,869
EXPENDITURES			
Principal Payments (2017)	80,000	80,000	80,000
Interest Payments (2017)	37,296	38,304	38,304
Bond Redemption	3,700	0	0
Total Expenditures	\$ 120,996	\$ 118,304	\$ 118,304
Excess/ (Shortfall)	\$ -	\$ 4,573	\$ 4,565

FUND BALANCE AS OF 9/30/18	\$53,017
FY 2018/2019 ACTIVITY	\$4,573
FUND BALANCE AS OF 9/30/19	\$57,590

Notes

Reserve Fund Balance = \$15,000*. Revenue Fund Balance = \$42,690*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$18,144.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 5.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$1,440,000	

**HIGH/RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
RANKING OF AUDITOR PROPOSALS
FOR FISCAL YEAR ENDING 9/30/19**

Criteria	Point Range	Grau & Associates	Nowlen Holt & Miner
Ability of Personnel: (E.g., geographic locations of the firms headquarters of permanent office in relation to the project; capabilities and experience of key personnel; present ability to manage this project; evaluation of existing work load).	1-10	9	9
Proposer's Experience: (E.g. past record and experience of the Proposer in similar projects; volume of work previously performed by the firm; past performance for other Community Development Districts in other contracts; character, integrity, reputation).	1-10	9	8
Understanding of Scope of Work: Extent to which the proposal demonstrates an understanding of the District's needs for the services requested.	1-10	8	9
Ability to Furnish the Required Services: Extent to which the proposal demonstrates the adequacy of Proposer's financial resources and stability as a business entity necessary to complete the services required.	1-10	8	9
Price: Points will be awarded based upon the price bid for the rendering of the services and reasonableness of the price to the services.	1-10	9	8
TOTAL POINTS	50	43	43
BID PRICE - 2018/2019 AUDIT		\$3,000.00	\$3,600.00
BID PRICE - 2019/2020 AUDIT		\$3,100.00	\$3,600.00
BID PRICE - 2020/2021 AUDIT		\$3,200.00	\$3,600.00
BID PRICE - 2021/2022 AUDIT		\$3,300.00	\$3,600.00
BID PRICE - 2022/2023 AUDIT		\$3,400.00	\$3,600.00

COMMENTS:	Currently the auditing firm for more than 200 CDD's.	Currently the auditing firm for thirty governmental entities.
	Was the previous auditor for the District.	Is the current auditor for the District.

RECOMMENDATION:	Both firms have the capacity to perform the audit. Management recommends that either Nowlen Holt & Miner, the current auditor for the District or Grau & Associates, the previous auditor for the District and the low bidder, be selected to perform the September 30, 2019, 2020 and 2021 annual audits, with an option subject to fee adjustments for inflation, to perform the fiscal year end audits for the two following years (FYE 9/30/22, FYE 9/30/23).
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Note: 2019/2020 Budget For Audit Services is \$3,600.00