

High Ridge/Quantum
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
O & M Assessments	60,412	60,651	60,651
Debt Assessments	128,719	128,720	128,720
Other Revenues	0	0	0
Interest Income	120	150	146
TOTAL REVENUES	\$ 189,251	\$ 189,521	\$ 189,517
EXPENDITURES			
Supervisor Fees	5,000	4,600	3,600
Payroll Taxes - Employer	400	356	276
Engineering/Inspections	1,500	1,500	0
Management	20,076	20,076	18,403
Secretarial	3,000	3,000	2,750
Legal	7,000	7,000	4,403
Assessment Roll	3,000	3,000	0
Audit Fees	3,500	3,500	3,500
Insurance	6,356	5,778	5,000
Legal Advertisements	1,400	1,500	1,228
Miscellaneous	800	750	306
Postage	225	100	81
Office Supplies	375	375	337
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,180	3,180
Continuing Disclosure Fee	1,000	0	0
Website Management	1,500	1,500	1,375
TOTAL EXPENDITURES	\$ 58,907	\$ 56,390	\$ 44,614
REVENUES LESS EXPENDITURES	\$ 130,344	\$ 133,131	\$ 144,903
Bond Payments	(120,996)	(122,717)	(122,717)
BALANCE	\$ 9,348	\$ 10,414	\$ 22,186
County Appraiser & Tax Collector Fee	(3,783)	(2,391)	(2,355)
Discounts For Early Payments	(7,565)	(7,209)	(7,036)
EXCESS/ (SHORTFALL)	\$ (2,000)	\$ 814	\$ 12,795
Carryover From Prior Year	2,000	2,000	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 2,814	\$ 12,795

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
FUND BALANCE AS OF 9/30/19	

\$71,327
\$814
\$72,141

Notes

Carryover From Prior Year Of \$2,000 was used to reduce Fiscal Year 2018/2019 Assessments.
\$1,900 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Interest Income	0	160	152
NAV Tax Collection	120,996	122,717	122,717
Total Revenues	\$ 120,996	\$ 122,877	\$ 122,869
EXPENDITURES			
Principal Payments (2017)	80,000	80,000	80,000
Interest Payments (2017)	37,296	38,304	38,304
Bond Redemption	3,700	0	0
Total Expenditures	\$ 120,996	\$ 118,304	\$ 118,304
Excess/ (Shortfall)	\$ -	\$ 4,573	\$ 4,565

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$53,017
\$4,573
\$57,590

Notes

Reserve Fund Balance = \$15,000*. Revenue Fund Balance = \$42,690*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$18,144.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 5.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$1,440,000	