



**HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT
DISTRICT**

**PALM BEACH COUNTY
REGULAR BOARD MEETING
MAY 13 , 2020
8:30 A.M.**

Special District Services, Inc.
The Oaks Center
2501A Burns Road
Palm Beach Gardens, FL 33410

www.highridgequantumcdd.org
561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT DISTRICT

Join Zoom Meeting

<https://us02web.zoom.us/j/87495042383?pwd=RmR0clY3SIFxZStJZTB1cElvTEFDdz09>

Meeting ID: 874 9504 2383

REGULAR BOARD MEETING

May 13, 2020

8:30 a.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. March 11, 2020 Regular Board Meeting.....Page 3
- G. Old Business
- H. New Business
 - 1. Consider Resolution No. 2020-01 – Adopting a Fiscal Year 2020/2021 Proposed Budget.....Page 5
- I. Administrative Matters
- J. Board Members Comments
- K. Adjourn

Notice of Special Board Meeting of the High Ridge Quantum Community Development District

Please be advised that the Florida Governor's Office has declared a state of emergency due to the Coronavirus (COVID-19). As reported by the Center for Disease Control and World Health Organization, COVID-19 can spread from person-to-person through small droplets from the nose or mouth, including when an individual coughs or sneezes. These droplets may land on objects and surfaces. Other people may contract COVID-19 by touching these objects or surfaces, then touching their eyes, nose or mouth. Therefore, merely cleaning facilities, while extremely important and vital in this crisis, may not be enough to stop the spread of this virus. Older adults, those with weakened immune systems and others who desire to minimize potential exposure to COVID-19 may want to avoid physical attendance at the High Ridge Quantum Community Development District's meeting.

NOTICE IS HEREBY GIVEN that in accordance with Office of the Governor Executive Orders 20-52 and 20-69, as extended by Executive Order 20-112, authorizing the use of communications media technology, such as Zoom video conferencing, as provided in Section 120.54(5)(b)2, Florida Statutes, the High Ridge Quantum Community Development District (the "District") will hold a Special Meeting (the "Meeting") of the District Board of Supervisors (the "Board") by means of a Zoom video conference meeting on May 13, 2020, at 8:30 a.m. Members of the public may attend and participate in the meeting utilizing the access information below:

Join by URL for VIDEO ACCESS at:

<https://us02web.zoom.us/j/87495042383?pwd=RmR0clY3SIFxZStJZTB1cElvTEFDdz09>

Meeting ID: 874 9504 2383

Members of the public are further encouraged to submit comments and questions in advance of the meeting by email to mmcelligott@sdsinc.org or by telephone by calling (561) 630-4922. During the meeting, the Board is expected to consider and discuss the following agenda items:

Proposed Fiscal Year 2020/2021 Budget and Status Reports

A copy of the Agenda may be obtained from the District's website (www.highridgequantumcdd.org) or at the offices of the District Manager, 2501A Burns Road, Palm Beach Gardens, Florida 33410, telephone: 561-630-4922, during normal business hours. The meeting is open to the public and will be conducted in accordance with the provisions of Florida law for community development districts. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or more Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at this meeting should contact the District Manager at (561) 630-4922 and/or toll-free at 1-877-737-4922, at least seven (7) days prior to the date of the meeting.

If any person decides to appeal any decision made with respect to any matter considered at this Special Board Meeting each person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Meetings may be cancelled from time to time without advertised notice.

High Ridge Quantum Community Development District

www.highridgequantumcdd.org

PUBLISH: THE PALM BEACH POST 05/06/20

HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
MARCH 11, 2020

A. CALL TO ORDER

District Manager Michael McElligott called the March 11, 2020, Regular Board Meeting of the High Ridge Quantum Community Development District to order at 9:31 a.m. in the Conference Room of Billing, Cochran, Lyles, Mauro & Ramsey, P.A. located at Centurion Tower, 1601 Forum Place, Suite 400, West Palm Beach, Florida 33401.

B. PROOF OF PUBLICATION

Mr. McElligott presented proof of publication that notice of the Regular Board Meeting had been published in *The Palm Beach Post* on September 26, 2019, as part of the District's Fiscal Year 2019/2020 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. McElligott determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting: Bernard Gatlin, Tom Messler and Paul Patton.

Staff in attendance were District Manager Michael McElligott of Special District Services, Inc.; and District Counsel Scott Cochran of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO THE AGENDA

Since the Chair and Vice Chair were not in attendance, Mr. McElligott asked for a motion to appoint one of the present Board members to be Chair for this meeting. A **motion** was made by Mr. Patton, with a second from Mr. Gatlin, to nominate Mr. Messler as Chair for this meeting. The **motion** passed **3-0**.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. November 13, 2019, Regular Board Meeting

Mr. McElligott presented the minutes of the November 13, 2019, Regular Board Meeting and asked if there were any changes and/or corrections. There being no changes or corrections, a **motion** was made by Mr. Gatlin, seconded by Mr. Patton, and unanimously passed to approve the minutes of the November 13, 2019, Regular Board Meeting, as presented.

HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
MARCH 11, 2020

G. OLD BUSINESS

There were no Old Business items to come before the Board.

H. NEW BUSINESS

1. Consider Resolution No. 2020-01 – Adopting a Fiscal Year 2020/2021 Proposed Budget

After a brief discussion, the Board, by consensus, decided to table this item until the next Board meeting.

I. ADMINISTRATIVE MATTERS

There were no Administrative Matters to come before the Board.

J. BOARD MEMBER COMMENTS

There were no comments from Members of the Board.

K. ADJOURNMENT

There being no further business to come before the Board, the Regular Board Meeting was adjourned at 9:34 a.m. on a **motion** made by Mr. Messler, seconded by Mr. Patton, and the **motion** carried 3 to 0.

Secretary/Assistant Secretary

Chair/Vice Chair

RESOLUTION NO. 2020-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HIGH RIDGE QUANTUM COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2020/2021; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (“Board”) of the High Ridge Quantum Community Development District (“District”) is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

WHEREAS, the Proposed Budget including the Assessments for Fiscal Year 2020/2021 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HIGH RIDGE QUANTUM COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Proposed Budget including the Assessments for Fiscal Year 2020/2021 attached hereto as Exhibit “A” is approved and adopted.

Section 2. A Public Hearing is hereby scheduled for _____, 2020 at 8:30 a.m. in the Billing, Cochran, Lyles, Mauro & Ramsey, P.A., Centurion Tower, 1601, Forum Place, Suite 400, West Palm Beach, Florida 33401, for the purpose of receiving public comments on the Proposed Fiscal Year 2020/2021 Budget.

PASSED, ADOPTED and EFFECTIVE this 13th day of May, 2020.

ATTEST:

**HIGH RIDGE QUANTUM
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairman/Vice Chairman

High Ridge/Quantum Community Development District

**Proposed Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

CONTENTS

- I PROPOSED BUDGET**
- II DETAILED PROPOSED BUDGET**
- III DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

PROPOSED BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET
REVENUES	
O & M Assessments	60,368
Debt Assessments	128,719
Other Revenues	0
Interest Income	120
TOTAL REVENUES	\$ 189,207
EXPENDITURES	
Supervisor Fees	5,000
Payroll Taxes (Employer)	400
Engineering	1,500
Management	20,916
Secretarial	3,000
Legal	7,000
Assessment Roll	3,000
Audit Fees	3,100
Insurance	6,000
Legal Advertisements	1,400
Miscellaneous	775
Postage	175
Office Supplies	375
Dues & Subscriptions	175
Trustee Fee	3,600
Website Management	2,000
TOTAL EXPENDITURES	\$ 58,416
REVENUES LESS EXPENDITURES	\$ 130,791
Bond Payments	(120,996)
BALANCE	\$ 9,795
County Appraiser & Tax Collector Fee	(3,782)
Discounts For Early Payments	(7,563)
EXCESS/ (SHORTFALL)	\$ (1,550)
Carryover From Prior Year	1,550
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
REVENUES				
O & M Assessments	60,651	60,409	60,368	Expenditures Less Interest & Carryover/.94
Debt Assessments	128,720	128,719	128,719	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	168	120	120	Interest Projected At \$10 Per Month
TOTAL REVENUES	\$ 189,539	\$ 189,248	\$ 189,207	
EXPENDITURES				
Supervisor Fees	4,400	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	337	400	400	Projected At 8% Of Supervisor Fees
Engineering	0	1,500	1,500	No Change From 2019/2020 Budget
Management	20,076	20,448	20,916	CPI Adjustment
Secretarial	3,000	3,000	3,000	No Change From 2019/2020 Budget
Legal	5,414	7,000	7,000	No Change From 2019/2020 Budget
Assessment Roll	3,000	3,000	3,000	As Per Contract
Audit Fees	3,500	3,600	3,100	Accepted Amount For 2019/2020 Audit
Insurance	5,000	6,356	6,000	Insurance Estimate
Legal Advertisements	1,503	1,350	1,400	\$50 Increase From 2019/2020 Budget
Miscellaneous	358	800	775	\$25 Decrease From 2019/2020 Budget
Postage	84	200	175	\$25 Decrease From 2019/2020 Budget
Office Supplies	340	375	375	No Change From 2019/2020 Budget
Dues & Subscriptions	175	175	175	No Change From 2019/2020 Budget
Trustee Fee	3,180	3,600	3,600	No Change From 2019/2020 Budget
Website Management	1,500	2,000	2,000	No Change From 2019/2020 Budget
TOTAL EXPENDITURES	\$ 51,867	\$ 58,804	\$ 58,416	
REVENUES LESS EXPENDITURES	\$ 137,672	\$ 130,444	\$ 130,791	
Bond Payments	(122,717)	(120,996)	(120,996)	2021 P & I Payments Less Earned Interest
BALANCE	\$ 14,955	\$ 9,448	\$ 9,795	
County Appraiser & Tax Collector Fee	(930)	(3,783)	(3,782)	Two Percent Of Total Tax Roll
Discounts For Early Payments	(7,036)	(7,565)	(7,563)	Four Percent Of Total Tax Roll
EXCESS/ (SHORTFALL)	\$ 6,989	\$ (1,900)	\$ (1,550)	
Carryover From Prior Year	0	1,900	1,550	Carryover Balance From Prior Years
NET EXCESS/ (SHORTFALL)	\$ 6,989	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET

HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2020/2021

OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2018/2019 ACTUAL	FISCAL YEAR 2019/2020 BUDGET	FISCAL YEAR 2020/2021 BUDGET	COMMENTS
REVENUES				
Interest Income	2,658	0	0	Projected Interest For 2020/2021
NAV Tax Collection	120,235	120,996	120,996	Yearly Maximum Debt Assessment
Total Revenues	\$ 122,893	\$ 120,996	\$ 120,996	
EXPENDITURES				
Principal Payments	80,000	80,000	85,000	Principal Payment Due In 2021
Interest Payments	38,304	35,280	33,201	Interest Payments Due In 2021
Bond Redemption	0	5,716	2,795	Estimated Excess Debt Collections
Total Expenditures	\$ 118,304	\$ 120,996	\$ 120,996	
Excess/ (Shortfall)	\$ 4,589	\$ -	\$ -	

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due =	May 1st
Interest Rate =	2.52% - 5.75%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	January 2017		
Maturity Date =	May 2035		

Par Amount As Of 1/1/20 = \$1,440,000

High Ridge/Quantum Community Development District Assessment Comparison

	Original Projected <u>Assessment*</u>	Fiscal Year 2017/2018 <u>Assessment*</u>	Fiscal Year 2018/2019 <u>Assessment*</u>	Fiscal Year 2019/2020 <u>Assessment*</u>	Fiscal Year 2020/2021 <u>Projected Assessment*</u>
O & M	\$ 377.48	\$ 390.38	\$ 389.75	\$ 389.74	\$ 389.48
<u>Debt</u>	<u>\$ 957.28</u>	<u>\$ 830.45</u>	<u>\$ 830.45</u>	<u>\$ 830.45</u>	<u>\$ 830.45</u>
Total	\$ 1,334.76	\$ 1,220.83	\$ 1,220.20	\$ 1,220.19	\$ 1,219.93

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Total Units 155