

High Ridge/Quantum
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	60,409	60,690	60,690
Debt Assessments	128,719	128,720	128,720
Other Revenues	0	0	0
Interest Income	120	237	237
TOTAL REVENUES	\$ 189,248	\$ 189,647	\$ 189,647
EXPENDITURES			
Supervisor Fees	5,000	3,600	3,600
Payroll Taxes - Employer	400	275	275
Engineering/Inspections	1,500	750	0
Management	20,448	20,448	20,448
Secretarial	3,000	3,000	3,000
Legal	7,000	5,541	5,541
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,600	3,000	3,000
Insurance	6,356	5,251	5,251
Legal Advertisements	1,350	1,550	1,187
Miscellaneous	800	700	312
Postage	200	110	102
Office Supplies	375	260	238
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,180	3,180
Website Management	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 58,804	\$ 52,840	\$ 51,309
REVENUES LESS EXPENDITURES	\$ 130,444	\$ 136,807	\$ 138,338
Bond Payments	(120,996)	(122,733)	(122,733)
BALANCE	\$ 9,448	\$ 14,074	\$ 15,605
County Appraiser & Tax Collector Fee	(3,783)	(2,356)	(2,356)
Discounts For Early Payments	(7,565)	(7,013)	(7,013)
EXCESS/ (SHORTFALL)	\$ (1,900)	\$ 4,705	\$ 6,236
Carryover From Prior Year	1,900	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,705	\$ 6,236

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$78,316
\$4,705
\$83,021

Notes

Carryover From Prior Year Of \$1,900 was used to reduce Fiscal Year 2019/2020 Assessments.
\$1,550 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	0	39	39
NAV Tax Collection	120,996	122,733	122,733
Total Revenues	\$ 120,996	\$ 122,772	\$ 122,772
EXPENDITURES			
Principal Payments (2017)	80,000	80,000	80,000
Interest Payments (2017)	35,280	36,288	36,288
Bond Redemption	5,716	0	0
Total Expenditures	\$ 120,996	\$ 116,288	\$ 116,288
Excess/ (Shortfall)	\$ -	\$ 6,484	\$ 6,484

FUND BALANCE AS OF 9/30/19	\$57,607
FY 2019/2020 ACTIVITY	\$6,484
FUND BALANCE AS OF 9/30/20	\$64,091

Notes

Reserve Fund Balance = \$15,000*. Revenue Fund Balance = \$49,091*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$17,136.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 5.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
 Par Amount As Of 9/30/20 =	 \$1,360,000	