

High Ridge/Quantum  
Community Development District

**Amended Final Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

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**AMENDED FINAL BUDGET**  
**HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
<b>REVENUES</b>			
O & M Assessments	60,368	60,503	60,503
Debt Assessments	128,719	128,720	128,720
Other Revenues	0	0	0
Interest Income	120	220	214
<b>TOTAL REVENUES</b>	<b>\$ 189,207</b>	<b>\$ 189,443</b>	<b>\$ 189,437</b>
<b>EXPENDITURES</b>			
Supervisor Fees	5,000	3,400	3,400
Payroll Taxes - Employer	400	260	260
Engineering/Inspections	1,500	1,000	0
Management	20,916	20,916	20,916
Secretarial	3,000	3,000	3,000
Legal	7,000	7,000	5,855
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,100	3,100	3,100
Insurance	6,000	5,513	5,513
Legal Advertisements	1,400	1,800	1,496
Miscellaneous	775	775	243
Postage	175	75	64
Office Supplies	375	250	196
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,180	3,180
Website Management	2,000	2,000	2,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 58,416</b>	<b>\$ 55,444</b>	<b>\$ 52,398</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 130,791</b>	<b>\$ 133,999</b>	<b>\$ 137,039</b>
Bond Payments	(120,996)	(122,641)	(122,641)
<b>BALANCE</b>	<b>\$ 9,795</b>	<b>\$ 11,358</b>	<b>\$ 14,398</b>
County Appraiser & Tax Collector Fee	(3,782)	(2,378)	(2,378)
Discounts For Early Payments	(7,563)	(7,123)	(7,123)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (1,550)</b>	<b>\$ 1,857</b>	<b>\$ 4,897</b>
Carryover From Prior Year	1,550	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 1,857</b>	<b>\$ 4,897</b>

FUND BALANCE AS OF 9/30/20
FY 2020/2021 ACTIVITY
FUND BALANCE AS OF 9/30/21

\$85,789
\$1,857
\$87,646

**Notes**

Carryover From Prior Year Of \$1,550 was used to reduce Fiscal Year 2020/2021 Assessments.  
\$1,550 Of Fund Balance To Be Used To Reduce 2021/2022 Assessments.

**AMENDED FINAL BUDGET**  
**HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	<b>FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21</b>	<b>AMENDED FINAL BUDGET 10/1/20 - 9/30/21</b>	<b>YEAR TO DATE ACTUAL 10/1/20 - 9/29/21</b>
<b>REVENUES</b>			
Interest Income	0	4	4
NAV Tax Collection	120,996	122,641	122,641
<b>Total Revenues</b>	<b>\$ 120,996</b>	<b>\$ 122,645</b>	<b>\$ 122,645</b>
<b>EXPENDITURES</b>			
Principal Payments (2017)	85,000	85,000	85,000
Interest Payments (2017)	33,201	34,272	34,272
Bond Redemption	2,795	0	0
<b>Total Expenditures</b>	<b>\$ 120,996</b>	<b>\$ 119,272</b>	<b>\$ 119,272</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 3,373</b>	<b>\$ 3,373</b>

FUND BALANCE AS OF 9/30/20
FY 2020/2021 ACTIVITY
FUND BALANCE AS OF 9/30/21

\$64,091
\$3,373
\$67,464

Notes

Reserve Fund Balance = \$15,000\*. Revenue Fund Balance = \$52,464\*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$16,065.

\* Approximate Amounts

**Series 2017 Bond Refunding Information**

Original Par Amount =	\$1,680,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 5.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$1,275,000	