

High Ridge/Quantum
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
O & M Assessments	60,329	60,343	60,343
Debt Assessments	128,719	128,720	128,720
Other Revenues	0	0	0
Interest Income	120	12	12
TOTAL REVENUES	\$ 189,168	\$ 189,075	\$ 189,075
EXPENDITURES			
Supervisor Fees	5,000	4,000	4,000
Payroll Taxes - Employer	400	306	306
Engineering/Inspections	1,500	1,500	0
Management	21,204	21,204	21,204
Secretarial	3,000	3,000	3,000
Legal	7,000	6,326	6,326
Assessment Roll	3,000	3,000	3,000
Audit Fees	3,200	3,200	3,200
Insurance	6,000	5,706	5,706
Legal Advertisements	1,400	1,800	1,478
Miscellaneous	750	750	437
Postage	175	90	80
Office Supplies	375	375	336
Dues & Subscriptions	175	175	175
Trustee Fee	3,200	3,180	3,180
Website Management	2,000	2,000	2,000
TOTAL EXPENDITURES	\$ 58,379	\$ 56,612	\$ 54,428
REVENUES LESS EXPENDITURES	\$ 130,789	\$ 132,463	\$ 134,647
Bond Payments	(120,996)	(122,660)	(122,660)
BALANCE	\$ 9,793	\$ 9,803	\$ 11,987
County Appraiser & Tax Collector Fee	(3,781)	(2,389)	(2,389)
Discounts For Early Payments	(7,562)	(7,193)	(7,193)
EXCESS/ (SHORTFALL)	\$ (1,550)	\$ 221	\$ 2,405
Carryover From Prior Year	1,550	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 221	\$ 2,405

FUND BALANCE AS OF 9/30/21
FY 2021/2022 ACTIVITY
FUND BALANCE AS OF 9/30/22

\$91,330
\$221
\$91,551

Notes

Carryover From Prior Year Of \$1,550 was used to reduce Fiscal Year 2021/2022 Assessments.
 \$5,000 Of Fund Balance To Be Used To Reduce 2022/2023 Assessments.

AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	0	4	4
NAV Tax Collection	120,996	122,660	122,660
Total Revenues	\$ 120,996	\$ 122,664	\$ 122,664
EXPENDITURES			
Principal Payments	90,000	90,000	90,000
Interest Payments	30,996	32,130	32,130
Bond Redemption	0	0	0
Total Expenditures	\$ 120,996	\$ 122,130	\$ 122,130
Excess/ (Shortfall)	\$ -	\$ 534	\$ 534

FUND BALANCE AS OF 9/30/21	\$67,464
FY 2021/2022 ACTIVITY	\$534
FUND BALANCE AS OF 9/30/22	\$67,998

Notes

Reserve Fund Balance = \$15,000*. Revenue Fund Balance = \$52,998*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$14,931.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 5.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$1,185,000	