

High Ridge/Quantum
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

| | FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23 | AMENDED FINAL BUDGET 10/1/22 - 9/30/23 | YEAR TO DATE ACTUAL 10/1/22 - 9/29/23 |
|--------------------------------------|---|---|--|
| REVENUES | | | |
| O & M Assessments | 57,282 | 57,541 | 57,541 |
| Debt Assessments | 128,719 | 128,789 | 128,789 |
| Other Revenues | 0 | 0 | 0 |
| Interest Income | 120 | 2,576 | 2,476 |
| TOTAL REVENUES | \$ 186,121 | \$ 188,906 | \$ 188,806 |
| EXPENDITURES | | | |
| Supervisor Fees | 5,000 | 3,200 | 3,200 |
| Payroll Taxes - Employer | 400 | 245 | 245 |
| Engineering/Inspections | 1,500 | 1,500 | 0 |
| Management | 21,840 | 21,840 | 21,840 |
| Secretarial | 3,000 | 3,000 | 3,000 |
| Legal | 7,000 | 7,000 | 5,333 |
| Assessment Roll | 3,000 | 3,000 | 3,000 |
| Audit Fees | 3,300 | 3,300 | 3,300 |
| Insurance | 6,000 | 6,134 | 6,134 |
| Legal Advertisements | 1,400 | 1,400 | 970 |
| Miscellaneous | 650 | 500 | 210 |
| Postage | 150 | 100 | 83 |
| Office Supplies | 350 | 300 | 261 |
| Dues & Subscriptions | 175 | 175 | 175 |
| Trustee Fee | 3,200 | 3,180 | 3,180 |
| Website Management | 2,000 | 2,000 | 2,000 |
| TOTAL EXPENDITURES | \$ 58,965 | \$ 56,874 | \$ 52,931 |
| REVENUES LESS EXPENDITURES | \$ 127,156 | \$ 132,032 | \$ 135,875 |
| Bond Payments | (120,996) | (122,776) | (122,776) |
| BALANCE | \$ 6,160 | \$ 9,256 | \$ 13,099 |
| County Appraiser & Tax Collector Fee | (3,720) | (2,325) | (2,325) |
| Discounts For Early Payments | (7,440) | (6,935) | (6,935) |
| EXCESS/ (SHORTFALL) | \$ (5,000) | \$ (4) | \$ 3,839 |
| Carryover From Prior Year | 5,000 | 0 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ (4) | \$ 3,839 |

| |
|----------------------------|
| FUND BALANCE AS OF 9/30/22 |
| FY 2022/2023 ACTIVITY |
| FUND BALANCE AS OF 9/30/23 |

| |
|----------|
| \$94,845 |
| (\$4) |
| \$94,841 |

Notes

Carryover From Prior Year Of \$5,000 was used to reduce Fiscal Year 2022/2023 Assessments.
 \$8,000 Of Fund Balance To Be Used To Reduce 2023/2024 Assessments.

AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

| | FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23 | AMENDED FINAL BUDGET 10/1/22 - 9/30/23 | YEAR TO DATE ACTUAL 10/1/22 - 9/29/23 |
|----------------------------|---|---|--|
| REVENUES | | | |
| Interest Income | 0 | 2,453 | 2,403 |
| NAV Tax Collection | 120,996 | 122,776 | 122,776 |
| Total Revenues | \$ 120,996 | \$ 125,229 | \$ 125,179 |
| | | | |
| EXPENDITURES | | | |
| Principal Payments | 85,000 | 85,000 | 85,000 |
| Interest Payments | 28,791 | 29,862 | 29,862 |
| Bond Redemption | 7,205 | 0 | 0 |
| Total Expenditures | \$ 120,996 | \$ 114,862 | \$ 114,862 |
| | | | |
| Excess/ (Shortfall) | \$ - | \$ 10,367 | \$ 10,317 |

| | |
|----------------------------|----------|
| FUND BALANCE AS OF 9/30/22 | \$67,999 |
| FY 2022/2023 ACTIVITY | \$10,367 |
| FUND BALANCE AS OF 9/30/23 | \$78,366 |

Notes

Reserve Fund Balance = \$15,000*. Revenue Fund Balance = \$63,366*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$13,860.

* Approximate Amounts

Series 2017 Bond Refunding Information

| | | |
|--------------------------------|-----------------|---------------------------------|
| Original Par Amount = | \$1,680,000 | Annual Principal Payments Due = |
| Interest Rate = | 2.52% - 5.75% | May 1st |
| Issue Date = | January 2017 | Annual Interest Payments Due = |
| Maturity Date = | May 2035 | May 1st & November 1st |
| Par Amount As Of 9/30/23 = | \$1,100,000 | |