

High Ridge/Quantum
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O & M Assessments	55,370	55,619	55,619
Debt Assessments	128,719	128,719	128,719
Other Revenues	0	0	0
Interest Income	240	4,700	4,666
TOTAL REVENUES	\$ 184,329	\$ 189,038	\$ 189,004
EXPENDITURES			
Supervisor Fees	5,000	2,400	2,400
Payroll Taxes - Employer	400	184	184
Engineering/Inspections	1,500	1,000	0
Management	22,488	22,488	20,614
Secretarial	3,000	3,000	2,750
Legal	7,000	7,400	5,465
Assessment Roll	3,000	3,000	0
Audit Fees	3,400	3,400	3,400
Insurance	6,600	6,594	6,594
Legal Advertisements	1,400	1,400	899
Miscellaneous	625	400	159
Postage	150	75	66
Office Supplies	350	250	182
Dues & Subscriptions	175	175	175
Trustee Fee	3,200	3,180	3,180
Website Management	2,000	2,000	1,833
TOTAL EXPENDITURES	\$ 60,288	\$ 56,946	\$ 47,901
REVENUES LESS EXPENDITURES	\$ 124,041	\$ 132,092	\$ 141,103
Bond Payments	(120,996)	(122,659)	(122,659)
BALANCE	\$ 3,045	\$ 9,433	\$ 18,444
County Appraiser & Tax Collector Fee	(3,682)	(2,330)	(2,330)
Discounts For Early Payments	(7,363)	(6,908)	(6,908)
EXCESS/ (SHORTFALL)	\$ (8,000)	\$ 195	\$ 9,206
Carryover From Prior Year	8,000	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 195	\$ 9,206

FUND BALANCE AS OF 9/30/23	\$98,712
FY 2023/2024 ACTIVITY	\$195
FUND BALANCE AS OF 9/30/24	\$98,907

Notes

Carryover From Prior Year Of \$8,000 was used to reduce Fiscal Year 2023/2024 Assessments.
\$12,322 Of Fund Balance To Be Used To Reduce 2024/2025 Assessments.

AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	4,257	4,257
NAV Tax Collection	120,996	122,659	122,659
Total Revenues	\$ 121,096	\$ 126,916	\$ 126,916
EXPENDITURES			
Principal Payments	90,000	90,000	90,000
Interest Payments	26,586	27,720	27,720
Bond Redemption	4,510	0	0
Total Expenditures	\$ 121,096	\$ 117,720	\$ 117,720
Excess/ (Shortfall)	\$ -	\$ 9,196	\$ 9,196

FUND BALANCE AS OF 9/30/23	\$78,603
FY 2023/2024 ACTIVITY	\$9,196
FUND BALANCE AS OF 9/30/24	\$87,799

Notes

Reserve Fund Balance = \$15,000*. Revenue Fund Balance = \$72,799*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$12,726.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 5.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$1,010,000	