

# High Ridge/Quantum Community Development District

**Final Budget For  
Fiscal Year 2025/2026  
October 1, 2025 - September 30, 2026**

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**FINAL BUDGET**  
**HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2025/2026**  
**OCTOBER 1, 2025 - SEPTEMBER 30, 2026**

	<b>FISCAL YEAR 2025/2026 BUDGET</b>
<b>REVENUES</b>	
O & M Assessments	46,500
Debt Assessments	128,719
Other Revenues	0
Interest Income	840
<b>TOTAL REVENUES</b>	<b>\$ 176,059</b>
<b>EXPENDITURES</b>	
Supervisor Fees	5,000
Payroll Taxes (Employer)	400
Engineering	1,500
Management	23,844
Secretarial	3,000
Legal	7,000
Assessment Roll	3,000
Audit Fees	3,300
Insurance	7,400
Legal Advertisements	1,400
Miscellaneous	525
Postage	150
Office Supplies	350
Dues & Subscriptions	175
Trustee Fee	3,200
Website Management	2,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 62,244</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 113,815</b>
Bond Payments	(120,996)
<b>BALANCE</b>	<b>\$ (7,181)</b>
County Appraiser & Tax Collector Fee	(3,504)
Discounts For Early Payments	(7,009)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (17,694)</b>
Carryover From Prior Year	17,694
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED FINAL BUDGET**  
**HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2025/2026**  
**OCTOBER 1, 2025 - SEPTEMBER 30, 2026**

	FISCAL YEAR 2023/2024 ACTUAL	FISCAL YEAR 2024/2025 BUDGET	FISCAL YEAR 2025/2026 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M Assessments	55,619	51,923	46,500	Expenditures Less Interest & Carryover/.94
Debt Assessments	128,719	128,719	128,719	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	5,400	480	840	Interest Projected At \$70 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 189,738</b>	<b>\$ 181,122</b>	<b>\$ 176,059</b>	
<b>EXPENDITURES</b>				
Supervisor Fees	2,400	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	184	400	400	Projected At 8% Of Supervisor Fees
Engineering	0	1,500	1,500	No Change From 2024/2025 Budget
Management	22,488	23,160	23,844	CPI Adjustment
Secretarial	3,000	3,000	3,000	No Change From 2024/2025 Budget
Legal	6,265	7,000	7,000	No Change From 2024/2025 Budget
Assessment Roll	3,000	3,000	3,000	As Per Contract
Audit Fees	3,400	3,500	3,300	Approved Amount For 2024/2025 Audit
Insurance	6,594	7,200	7,400	Fiscal Year 2024/2025 Expenditure Was \$6,858
Legal Advertisements	1,148	1,400	1,400	No Change From 2024/2025 Budget
Miscellaneous	159	575	525	\$50 Decrease From 2024/2025 Budget
Postage	66	150	150	No Change From 2024/2025 Budget
Office Supplies	184	350	350	No Change From 2024/2025 Budget
Dues & Subscriptions	175	175	175	No Change From 2024/2025 Budget
Trustee Fee	3,180	3,200	3,200	No Change From 2024/2025 Budget
Website Management	2,000	2,000	2,000	No Change From 2024/2025 Budget
<b>TOTAL EXPENDITURES</b>	<b>\$ 54,243</b>	<b>\$ 61,610</b>	<b>\$ 62,244</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 135,495</b>	<b>\$ 119,512</b>	<b>\$ 113,815</b>	
Bond Payments	(122,659)	(120,996)	(120,996)	2026 Principal & Interest Payments
<b>BALANCE</b>	<b>\$ 12,836</b>	<b>\$ (1,484)</b>	<b>\$ (7,181)</b>	
County Appraiser & Tax Collector Fee	(1,234)	(3,612)	(3,504)	Two Percent Of Total Tax Roll
Discounts For Early Payments	(6,908)	(7,226)	(7,009)	Four Percent Of Total Tax Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 4,694</b>	<b>\$ (12,322)</b>	<b>\$ (17,694)</b>	
Carryover From Prior Year	0	12,322	17,694	Carryover Balance From Prior Years
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 4,694</b>	<b>\$ -</b>	<b>\$ -</b>	

# DETAILED FINAL DEBT SERVICE FUND BUDGET

HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2025/2026

OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2023/2024	FISCAL YEAR 2024/2025	FISCAL YEAR 2025/2026	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	4,580	400	750	Projected Interest For 2025/2026
NAV Tax Collection	122,659	120,996	120,996	Yearly Maximum Debt Assessment
<b>Total Revenues</b>	<b>\$ 127,239</b>	<b>\$ 121,396</b>	<b>\$ 121,746</b>	
<b>EXPENDITURES</b>				
Principal Payments	90,000	95,000	95,000	Principal Payment Due In 2026
Interest Payments	27,720	24,255	21,861	Interest Payments Due In 2026
Bond Redemption	0	2,141	4,885	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 117,720</b>	<b>\$ 121,396</b>	<b>\$ 121,746</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 9,519</b>	<b>\$ -</b>	<b>\$ -</b>	

## Series 2017 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due =	May 1st
Interest Rate =	2.52% - 5.75%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	January 2017		
Maturity Date =	May 2035		

Par Amount As Of 1/1/25 = \$1,010,100

## High Ridge/Quantum Community Development District Assessment Comparison

	Original Projected Assessment*	Fiscal Year 2022/2023 Assessment*	Fiscal Year 2023/2024 Assessment*	Fiscal Year 2024/2025 Assessment*	Fiscal Year 2025/2026 Projected Assessment*
O & M	\$ 377.48	\$ 369.57	\$ 357.23	\$ 335.00	\$ 300.00
<u>Debt</u>	<u>\$ 957.28</u>	<u>\$ 830.45</u>	<u>\$ 830.45</u>	<u>\$ 830.45</u>	<u>\$ 830.45</u>
Total	\$ 1,334.76	\$ 1,200.02	\$ 1,187.68	\$ 1,165.45	\$ 1,130.45

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Total Units                      155