

High Ridge/Quantum Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
O & M Assessments	51,923	52,317	52,317
Debt Assessments	128,719	128,720	128,720
Other Revenues	0	0	0
Interest Income	480	3,400	3,335
TOTAL REVENUES	\$ 181,122	\$ 184,437	\$ 184,372
EXPENDITURES			
Supervisor Fees	5,000	3,000	2,000
Payroll Taxes - Employer	400	243	153
Engineering/Inspections	1,500	1,000	0
Management	23,160	23,160	21,230
Secretarial	3,000	3,000	2,750
Legal	7,000	7,000	5,205
Assessment Roll	3,000	3,000	0
Audit Fees	3,500	3,200	3,200
Insurance	7,200	6,858	6,858
Legal Advertisements	1,400	1,400	408
Miscellaneous	575	450	238
Postage	150	35	22
Office Supplies	350	250	200
Dues & Subscriptions	175	175	175
Trustee Fee	3,200	3,180	3,180
Website Management	2,000	2,000	1,834
TOTAL EXPENDITURES	\$ 61,610	\$ 57,951	\$ 47,453
REVENUES LESS EXPENDITURES	\$ 119,512	\$ 126,486	\$ 136,919
Bond Payments	(120,996)	(122,782)	(122,782)
BALANCE	\$ (1,484)	\$ 3,704	\$ 14,137
County Appraiser & Tax Collector Fee	(3,612)	(2,264)	(2,264)
Discounts For Early Payments	(7,226)	(6,640)	(6,640)
EXCESS/ (SHORTFALL)	\$ (12,322)	\$ (5,200)	\$ 5,233
Carryover From Prior Year	12,322	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (5,200)	\$ 5,233

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$103,407
(\$5,200)
\$98,207

Notes

Carryover From Prior Year Of \$12,322 was used to reduce Fiscal Year 2024/2025 Assessments.
\$17,694 Of Fund Balance To Be Used To Reduce 2025/2026 Assessments.

AMENDED FINAL BUDGET
HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
Interest Income	400	4,100	3,877
NAV Tax Collection	120,996	119,467	119,467
Total Revenues	\$ 121,396	\$ 123,567	\$ 123,344
EXPENDITURES			
Principal Payments	95,000	95,000	95,000
Interest Payments	24,255	25,452	25,452
Bond Redemption	2,141	0	0
Total Expenditures	\$ 121,396	\$ 120,452	\$ 120,452
Excess/ (Shortfall)	\$ -	\$ 3,115	\$ 2,892

FUND BALANCE AS OF 9/30/24	\$88,122
FY 2024/2025 ACTIVITY	\$3,115
FUND BALANCE AS OF 9/30/25	\$91,237

Notes

Reserve Fund Balance = \$15,000*. Revenue Fund Balance = \$76,237*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$11,529.

* Approximate Amounts

Series 2017 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due =
Interest Rate =	2.52% - 5.75%	May 1st
Issue Date =	January 2017	Annual Interest Payments Due =
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$915,000	