

High Ridge/Quantum  
Community Development District

**Proposed Budget For  
Fiscal Year 2026/2027  
October 1, 2026 - September 30, 2027**

# **CONTENTS**

- I      PROPOSED BUDGET**
- II     DETAILED PROPOSED BUDGET**
- III    DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV    ASSESSMENT COMPARISON**

**PROPOSED BUDGET**  
**HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2026/2027**  
**OCTOBER 1, 2026 - SEPTEMBER 30, 2027**

<b>REVENUES</b>	<b>FISCAL YEAR 2026/2027 BUDGET</b>
O & M Assessments	40,298
Debt Assessments	128,719
Other Revenues	0
Interest Income	960
<b>TOTAL REVENUES</b>	<b>\$ 169,977</b>
<b>EXPENDITURES</b>	
Supervisor Fees	5,000
Payroll Taxes (Employer)	400
Engineering	1,500
Management	24,480
Secretarial	3,000
Legal	7,000
Assessment Roll	3,000
Audit Fees	3,400
Insurance	7,800
Legal Advertisements	1,350
Miscellaneous	500
Postage	150
Office Supplies	350
Dues & Subscriptions	175
Trustee Fee	3,200
Website Management	2,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 63,305</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 106,672</b>
Bond Payments	(120,996)
<b>BALANCE</b>	<b>\$ (14,324)</b>
County Appraiser & Tax Collector Fee	(3,380)
Discounts For Early Payments	(6,761)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (24,465)</b>
Carryover From Prior Year	24,465
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2026/2027**  
**OCTOBER 1, 2026 - SEPTEMBER 30, 2027**

	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
<b>REVENUES</b>				
O & M Assessments	52,317	46,500	40,298	Expenditures Less Interest & Carryover/.94
Debt Assessments	128,720	128,719	128,719	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	3,886	840	960	Interest Projected At \$80 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 184,923</b>	<b>\$ 176,059</b>	<b>\$ 169,977</b>	
<b>EXPENDITURES</b>				
Supervisor Fees	2,600	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	199	400	400	Projected At 8% Of Supervisor Fees
Engineering	0	1,500	1,500	No Change From 2025/2026 Budget
Management	23,160	23,844	24,480	CPI Adjustment
Secretarial	3,000	3,000	3,000	No Change From 2025/2026 Budget
Legal	6,293	7,000	7,000	No Change From 2025/2026 Budget
Assessment Roll	3,000	3,000	3,000	As Per Contract
Audit Fees	3,200	3,300	3,400	Approved Amount For 2025/2026 Audit
Insurance	6,858	7,400	7,800	Fiscal Year 2025/2026 Expenditure Was \$7,269
Legal Advertisements	408	1,400	1,350	\$50 Decrease From 2025/2026 Budget
Miscellaneous	291	525	500	\$25 Decrease From 2025/2026 Budget
Postage	22	150	150	No Change From 2025/2026 Budget
Office Supplies	203	350	350	No Change From 2025/2026 Budget
Dues & Subscriptions	175	175	175	No Change From 2025/2026 Budget
Trustee Fee	3,180	3,200	3,200	No Change From 2025/2026 Budget
Website Management	2,000	2,000	2,000	No Change From 2025/2026 Budget
<b>TOTAL EXPENDITURES</b>	<b>\$ 54,589</b>	<b>\$ 62,244</b>	<b>\$ 63,305</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 130,334</b>	<b>\$ 113,815</b>	<b>\$ 106,672</b>	
Bond Payments	(122,782)	(120,996)	(120,996)	2027 Principal & Interest Payments
<b>BALANCE</b>	<b>\$ 7,552</b>	<b>\$ (7,181)</b>	<b>\$ (14,324)</b>	
County Appraiser & Tax Collector Fee	(1,172)	(3,504)	(3,380)	Two Percent Of Total Tax Roll
Discounts For Early Payments	(6,640)	(7,009)	(6,761)	Four Percent Of Total Tax Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (260)</b>	<b>\$ (17,694)</b>	<b>\$ (24,465)</b>	
Carryover From Prior Year	0	17,694	24,465	Carryover Balance From Prior Years
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ (260)</b>	<b>\$ -</b>	<b>\$ -</b>	

## DETAILED PROPOSED DEBT SERVICE FUND BUDGET

HIGH RIDGE/QUANTUM COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2026/2027

OCTOBER 1, 2026 - SEPTEMBER 30, 2027

	FISCAL YEAR 2024/2025 ACTUAL	FISCAL YEAR 2025/2026 BUDGET	FISCAL YEAR 2026/2027 BUDGET	COMMENTS
<b>REVENUES</b>				
Interest Income	4,435	750	750	Projected Interest For 2026/2027
NAV Tax Collection	122,782	120,996	120,996	Yearly Maximum Debt Assessment
<b>Total Revenues</b>	<b>\$ 127,217</b>	<b>\$ 121,746</b>	<b>\$ 121,746</b>	
<b>EXPENDITURES</b>				
Principal Payments	95,000	95,000	75,000	Principal Payment Due In 2027
Interest Payments	25,452	21,861	44,994	Interest Payments Due In 2027
Bond Redemption	0	4,885	1,752	Estimated Excess Debt Collections
<b>Total Expenditures</b>	<b>\$ 120,452</b>	<b>\$ 121,746</b>	<b>\$ 121,746</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 6,765</b>	<b>\$ -</b>	<b>\$ -</b>	

### Series 2017 Bond Refunding Information

Original Par Amount =	\$1,680,000	Annual Principal Payments Due =	May 1st
Interest Rate =	2.52% - 5.75%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	January 2017		
Maturity Date =	May 2035		
Par Amount As Of 1/1/26 =	\$915,000		

# High Ridge/Quantum Community Development District Assessment Comparison

	Fiscal Year 2022/2023 <u>Assessment*</u>	Fiscal Year 2023/2024 <u>Assessment*</u>	Fiscal Year 2024/2025 <u>Assessment*</u>	Fiscal Year 2025/2026 <u>Assessment*</u>	Fiscal Year <b>2026/2027</b> <u>Projected Assessment*</u>
O & M	\$ 369.57	\$ 357.23	\$ 335.00	\$ 300.00	<b>\$ 260.00</b>
<u>Debt</u>	<u>\$ 830.45</u>	<u>\$ 830.45</u>	<u>\$ 830.45</u>	<u>\$ 830.45</u>	<u><b>\$ 830.45</b></u>
Total	\$ 1,200.02	\$ 1,187.68	\$ 1,165.45	\$ 1,130.45	<b>\$ 1,090.45</b>

\* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units                    155